

VOL. XI—No. 55.

1040 MILES OF THE UNION PACIFIC RAILROAD ARE NOW COMPLETED.

200 MILES REMAIN To be finished to open the Grand Through Line to the Pacific. This opening will certainly take place early this season.

Besides a donation from the Government of 12,800 acres of land per mile, the Company is entitled to a subsidy in United States Bonds on its line as completed and accepted, at the average rate of about \$24,500 per mile, according to the difficulties encountered, for which the Government takes a second lien as security.

FIRST MORTGAGE BONDS AT PAR And Accrued Interest.

By its charter, the Company is permitted to issue its own FIRST MORTGAGE BONDS to the same amount as the Government Bonds, AND NO MORE. These Bonds are a First Mortgage upon the entire road and all its equipments.

They Have Thirty Years to Run, at Six per Cent., AND BOTH

PRINCIPAL AND INTEREST PAYABLE IN GOLD.

Such securities are generally valuable in proportion to the length of time they have to run. The longest six per cent. gold interest bonds of the United States will be due in 12 years, and they are worth 112. If they had 50 years to run, they would stand at not less than 125. A perfectly safe First Mortgage Bond like the Union Pacific should approach this rate.

SECURITY OF THE BONDS.

It needs no argument to show that a First Mortgage of \$2,500,000 upon what for a long time must be the only railroad connecting the Atlantic and Pacific Oceans is a security of the highest order. The entire amount of the mortgage will be about \$30,000,000, and the interest \$1,800,000 per annum in gold. The present currency cost of this interest is less than \$1,500,000 per annum, while the gross earnings of the year 1868, FROM WAY BUSINESS ONLY, ON AN AVERAGE OF LESS THAN 700 MILES OF ROAD IN OPERATION, WERE MORE THAN

FIVE MILLION DOLLARS.

Table with 2 columns: Item and Amount. Includes Freight, Express, Mails, Miscellaneous, Government, Contractors' men, and material.

This large amount is only an indication of the immense traffic that must go over the through line in a few months, when the great tide of Pacific coast travel and trade will begin. It is estimated that this business must make the earnings of the road from FIFTEEN TO TWENTY MILLIONS A YEAR.

As the supply of these Bonds will soon cease, parties who desire to invest in them will find it for their interest to do so at once. The price for the present is par and accrued interest from Jan. 1, to currency.

DE HAVEN & BRO., Dealers in Government Securities, Gold, Etc., No. 40 South THIRD Street, PHILADELPHIA.

FIRST EDITION GRANT AND COLFAX.

The Scenes and Incidents About the Capitol and in the Senate Chamber—How the President was Sworn In.

What Transpired at the White House After Johnson's Exit.

This is the way the New York Times correspondent describes it:— Thousands of people now began to fill up the streets of the Capitol, and the building itself was crowded with a vast multitude of people, many of whom were in uniform.

At 11 o'clock, around on the crest of the hill, at the north side of the Capitol, there is a scattering of men, some in military uniforms, and some in civilian dress. They are waiting for the arrival of the President.

The New President Sworn In.

The scene of the excitement is reached at about seventeen minutes after 12, the main doors of the Capitol building are thrown open, and the procession marches out on the platform in the order in which it left the Senate Chamber. Senator Cragin escorts the President.

General Grant Enters the White House.

This is the manner in which the N.Y. Herald's correspondent describes the scenes about the White House:— The gates of the inclosure of the White House grounds were promptly and carefully closed as soon as Mr. Johnson and the Cabinet had retired, at 12:30 o'clock, from the occupancy of the building, and policemen were stationed at every gate, with orders to admit only the privileged persons before the arrival of the new President.

THE ADDRESS.

Comments of the New York Press. The New York World, of course, is down on the address. A long tirade against the President's statements, that journal ends its editorial as follows:— To threaten vetoes when there is no particular occasion for the threat, is an exhibition of undignified bravado, such as Washington and his immediate successors would not have tolerated.

welcomed the new occupant to his temporary home. The President shook hands with him, and very warmly with Rawlins and the others who had advanced, and then turned to speak a few words to those who had accompanied him from the Capitol.

The President repeated his thanks, and then, turning about an looking in every direction, he said to Mr. Johnson, in a faded departing tone, "Well, what an hour it has been!"

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but zone to enforce against the will of the people." The sacredness of the war debt, and the duty of discharging every dollar in gold where currency is not specially prescribed, are points in the speech which are very emphatic.

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SECOND EDITION LATEST BY TELEGRAPH.

The Exodus from the Capitol—Praying for the New Administration—A Shocking Tragedy Out West.

Returning Home—Comments on the Inauguration.

Special Dispatch to The Evening Telegraph. BALTIMORE, March 5.—Immense numbers have returned thus far from the inauguration, and Baltimore is filled with strangers going home.

FROM INDIANA.

Vague Rumors of a Murder—Praying for Success.

Special Dispatch to The Evening Telegraph. INDIANAPOLIS, March 5.—There are startling rumors of a murder perpetrated in one of the suburbs of the city, a few nights ago, the victim having been decoyed from the theatre and killed, and his body burned.

Attempted Suicide of a Soldier—Honoring the New Administration.

Special Dispatch to The Evening Telegraph. LOUISVILLE, Ky., March 5.—Day before yesterday Captain Black was found in the woods on his farm, between Newcastle and Eminence, with his throat cut.

Johnson is Not Thanked for His Labor.

Special Dispatch to The Evening Telegraph. COLUMBUS, Ohio, March 5.—The Ohio Senate did no business yesterday afternoon. In the House Mr. Odell, of Licking, introduced a resolution endorsing Andy Johnson's administration, thanking him for his efforts to restore the Union, and inviting him to visit the Legislature and partake of the hospitalities of Ohio on his way home to Tennessee.

Insurance Company Securities—Railroad Indebtedness.

Special Dispatch to The Evening Telegraph. ST. LOUIS, March 5.—The Missouri Legislature has passed the Insurance bill, which has been before it for some time. It provides that each life insurance company doing business in the State shall deposit \$100,000 in State bonds as security.

THE EUROPEAN MARKET.

By Atlantic Cable. This morning's quotations. LONDON, March 5.—A. M.—Consols for money, 92 1/2; for account, 92 1/2; United States 5-20s 87 1/2; 80s stocks, 87 1/2; Erie Railroad, 24 1/2; 11 1/2; 10 1/2; 8 1/2.

FINANCE AND COMMERCE.

Office of the Evening Telegraph. Friday, March 5, 1869. Money is in active demand. Call loans rate at 6 1/2 per cent. Prime commercial paper ranges from 8 1/2 to 10 per cent. per annum.

MEMORANDA.

Barque Royal de Amsterdam, does for Amsterdam, before reported stranded. Call loans rate at 6 1/2 per cent. Prime commercial paper ranges from 8 1/2 to 10 per cent. per annum.

ARRIVED THIS MORNING.

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PHILADELPHIA STOCK EXCHANGE SALES TO-DAY.

Table with 2 columns: Item and Price. Includes various stocks and bonds.

—Messrs. Jay Cooke & Co. quote Government securities, etc., as follows:— U. S. 6s of 1881, 112 1/2; 1882, 112 1/2; 1883, 112 1/2; 1884, 112 1/2; 1885, 112 1/2; 1886, 112 1/2; 1887, 112 1/2; 1888, 112 1/2; 1889, 112 1/2; 1890, 112 1/2; 1891, 112 1/2; 1892, 112 1/2; 1893, 112 1/2; 1894, 112 1/2; 1895, 112 1/2; 1896, 112 1/2; 1897, 112 1/2; 1898, 112 1/2; 1899, 112 1/2; 1900, 112 1/2; 1901, 112 1/2; 1902, 112 1/2; 1903, 112 1/2; 1904, 112 1/2; 1905, 112 1/2; 1906, 112 1/2; 1907, 112 1/2; 1908, 112 1/2; 1909, 112 1/2; 1910, 112 1/2; 1911, 112 1/2; 1912, 112 1/2; 1913, 112 1/2; 1914, 112 1/2; 1915, 112 1/2; 1916, 112 1/2; 1917, 112 1/2; 1918, 112 1/2; 1919, 112 1/2; 1920, 112 1/2; 1921, 112 1/2; 1922, 112 1/2; 1923, 112 1/2; 1924, 112 1/2; 1925, 112 1/2; 1926, 112 1/2; 1927, 112 1/2; 1928, 112 1/2; 1929, 112 1/2; 1930, 112 1/2; 1931, 112 1/2; 1932, 112 1/2; 1933, 112 1/2; 1934, 112 1/2; 1935, 112 1/2; 1936, 112 1/2; 1937, 112 1/2; 1938, 112 1/2; 1939, 112 1/2; 1940, 112 1/2; 1941, 112 1/2; 1942, 112 1/2; 1943, 112 1/2; 1944, 112 1/2; 1945, 112 1/2; 1946, 112 1/2; 1947, 112 1/2; 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2015, 112 1/2; 2016, 112 1/2; 2017, 112 1/2; 2018, 112 1/2; 2019, 112 1/2; 2020, 112 1/2; 2021, 112 1/2; 2022, 112 1/2; 2023, 112 1/2; 2024, 112 1/2; 2025, 112 1/2; 2026, 112 1/2; 2027, 112 1/2; 2028, 112 1/2; 2029, 112 1/2; 2030, 112 1/2; 2031, 112 1/2; 2032, 112 1/2; 2033, 112 1/2; 2034, 112 1/2; 2035, 112 1/2; 2036, 112 1/2; 2037, 112 1/2; 2038, 112 1/2; 2039, 112 1/2; 2040, 112 1/2; 2041, 112 1/2; 2042, 112 1/2; 2043, 112 1/2; 2044, 112 1/2; 2045, 112 1/2; 2046, 112 1/2; 2047, 112 1/2; 2048, 112 1/2; 2049, 112 1/2; 2050, 112 1/2; 2051, 112 1/2; 2052, 112 1/2; 2053, 112 1/2; 2054, 112 1/2; 2055, 112 1/2; 2056, 112 1/2; 2057, 112 1/2; 2058, 112 1/2; 2059, 112 1/2; 2060, 112 1/2; 2061, 112 1/2; 2062, 112 1/2; 2063, 112 1/2; 2064, 112 1/2; 2065, 112 1/2; 2066, 112 1/2; 2067, 112 1/2; 2068, 112 1/2; 2069, 112 1/2; 2070, 112 1/2; 2071, 112 1/2; 2072, 112 1/2; 2073, 112 1/2; 2074, 112 1/2; 2075, 112 1/2; 2076, 112 1/2; 2077, 112 1/2; 2078, 112 1/2; 2079, 112 1/2; 2080, 112 1/2; 2081, 112 1/2; 2082, 112 1/2; 2083, 112 1/2; 2084, 112 1/2; 2085, 112 1/2; 2086, 112 1/2; 2087, 112 1/2; 2088, 112 1/2; 2089, 112 1/2; 2090, 112 1/2; 2091, 112 1/2; 2092, 112 1/2; 2093, 112 1/2; 2094, 112 1/2; 2095, 112 1/2; 2096, 112 1/2; 2097, 112 1/2; 2098, 112 1/2; 2099, 112 1/2; 2100, 112 1/2; 2101, 112 1/2; 2102, 112 1/2; 2103, 112 1/2; 2104, 112 1/2; 2105, 112 1/2; 2106, 112 1/2; 2107, 112 1/2; 2108, 112 1/2; 2109, 112 1/2; 2110, 112 1/2; 2111, 112 1/2; 2112, 112 1/2; 2113, 112 1/2; 2114, 112 1/2; 2115, 112 1/2; 2116, 112 1/2; 2117, 112 1/2; 2118, 112 1/2; 2119, 112 1/2; 2120, 112 1/2; 2121, 112 1/2; 2122, 112 1/2; 2123, 112 1/2; 2124, 112 1/2; 2125, 112 1/2; 2126, 112 1/2; 2127, 112 1/2; 2128, 112 1/2; 2129, 112 1/2; 2130, 112 1/2; 2131, 112 1/2; 2132, 112 1/2; 2133, 112 1/2; 2134, 112 1/2; 2135, 112 1/2; 2136, 112 1/2; 2137, 112 1/2; 2138, 112 1/2; 2139, 112 1/2; 2140, 112 1/2; 2141, 112 1/2; 2142, 112 1/2; 2143, 112 1/2; 2144, 112 1/2; 2145, 112 1/2; 2146, 112 1/2; 2147, 112 1/2; 2148, 112 1/2; 2149, 112 1/2; 2150, 112 1/2; 2151, 112 1/2; 2152, 112 1/2; 2153, 112 1/2; 2154, 112 1/2; 2155, 112 1/2; 2156, 112 1/2; 2157, 112 1/2; 2158, 112 1/2; 2159, 112 1/2; 2160, 112 1/2; 2161, 112 1/2; 2162, 112 1/2; 2163, 112 1/2; 2164, 112 1/2; 2165, 112 1/2; 2166, 112 1/2; 2167, 112 1/2; 2168, 112 1/2; 2169, 112 1/2; 2170, 112 1/2; 2171, 112 1/2; 2172, 112 1/2; 2173, 112 1/2; 2174, 112 1/2; 2175, 112 1/2; 2176, 112 1/2; 2177, 112 1/2; 2178, 112 1/2; 2179, 112 1/2; 2180, 112 1/2; 2181, 112 1/2; 2182, 112 1/2; 2183, 112 1/2; 2184, 112 1/2; 2185, 112 1/2; 2186, 112 1/2; 2187, 112 1/2; 2188, 112 1/2; 2189, 112 1/2; 2190, 112 1/2; 2191, 112 1/2; 2192, 112 1/2; 2193, 112 1/2; 2194, 112 1/2; 2195, 112 1/2; 2196, 112 1/2; 2197, 112 1/2; 2198, 112 1/2; 2199, 112 1/2; 2200, 112 1/2; 2201, 112 1/2; 2202, 112 1/2; 2203, 112 1/2; 2204, 112 1/2; 2205, 112 1/2; 2206, 112 1/2; 2207, 112 1/2; 2208, 112 1/2; 2209, 112 1/2; 2210, 112 1/2; 2211, 112 1/2; 2212, 112 1/2; 2213, 112 1/2; 2214, 112 1/2; 2215, 112 1/2; 2216, 112 1/2; 2217, 112 1/2; 2218, 112 1/2; 2219, 112 1/2; 2220, 112 1/2; 2221, 112 1/2; 2222, 112 1/2; 2223, 112 1/2; 2224, 112 1/2; 2225, 112 1/2; 2226, 112 1/2; 2227, 112 1/2; 2228, 112 1/2; 2229, 112 1/2; 2230, 112 1/2; 2231, 112 1/2; 2232, 112 1/2; 2233, 112 1/2; 2234, 112 1/2; 2235, 112 1/2; 2236, 112 1/2; 2237, 112 1/2; 2238, 112 1/2; 2239, 112 1/2; 2240, 112 1/2; 2241, 112 1/2; 2242, 112 1/2; 2243, 112 1/2; 2244, 112 1/2; 2245, 112 1/2; 2246, 112 1/2; 2247, 112 1/2; 2248, 112 1/2; 2249, 112 1/2; 2250, 112 1/2; 2251, 112 1/2; 2252, 112 1/2; 2253, 112 1/2; 2254, 112 1/2; 2255, 112 1/2; 2256, 112 1/2; 2257, 112 1/2; 2258, 112 1/2; 2259, 112 1/2; 2260, 112 1/2; 2261, 112 1/2; 2262, 112 1/2; 2263, 112 1/2; 2264, 112 1/2; 2265, 112 1/2; 2266, 112 1/2; 2267, 112 1/2; 2268, 112 1/2; 2269, 112 1/2; 2270, 112 1/2; 2271, 112 1/2; 2272, 112 1/2; 2273, 112 1/2; 2274, 112 1/2; 2275, 112 1/2; 2276, 112 1/2; 2277, 112 1/2; 2278, 112 1/2; 2279, 112 1/2; 2280, 112 1/2; 2281, 112 1/2; 2282, 112 1/2; 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